



**Missouri Secretary of State**  
**Robin Carnahan**

## **2006 Legislative Proposals**

*Protecting Missouri Consumers*

### **SENIOR INVESTMENT PROTECTION ACT**

- Discourages securities fraud against senior investors and the disabled by increasing minimum penalties for fraudulent acts committed against senior citizens and the disabled

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### **INVESTORS FIRST ACT**

- Provides additional protection to investors by amending Missouri securities law to clearly define variable annuities products as “securities”
- Brings state law into agreement with federal law

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### **INVESTMENT SECURITY ACT**

- Makes technical and unsubstantive changes to current securities law by removing errors and clarifying statutory language in RSMo chapter 409 increasing readability and administration

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